

# MISTY MEADOWS HOMES ASSOCIATION, INC.

www.MistyMeadowsHomes.com

## 2018 DIRECTORS AND OFFICERS

<b>Andrea Bisordi</b> President 262-354-8123	<b>Jeff Jacob</b> Treasurer 262-567-0108	<b>Ted Fenger</b> Secretary 262-567-5446	<b>Karl Timm</b> Alternate 608-695-7138	<b>Gerald Osborne</b> Alternate 608-397-4590
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## MINUTES OF MEETING 2018 ANNUAL MEETING OF MEMBERS MISTY MEADOWS HOMES ASSOCIATION, INC.

The annual meeting of Misty Meadows Homes Association, Inc. was called to order October 15, 2018 at Lord of Life Lutheran Church in the Town of Oconomowoc. Seventeen (17) building site owners were present with another thirteen (13) owners present by proxy. This met the required quorum of twenty-one (21) building site owners present.

### Secretary's Report:

Members reviewed the board-approved minutes for the 2017 Annual Members Meeting. The secretary informed the members that the minutes are available on our website [www.MistyMeadowsHomes.com](http://www.MistyMeadowsHomes.com). Contact information was reviewed to get in touch with the board members.

### Treasurer's Report:

**Dues to be collected:** No dues are outstanding.

### Operating Fund Balance:

<u>Savings Account</u>	\$23,583.89
<u>Checking Account</u>	\$ 3,258.59
Total before expenses	\$26,842.48
<u>Total Amounts to be paid yet</u>	\$ -3,468.77
<b>Net Operating Total</b>	<b>\$23,373.71</b>

**Capital Maintenance Balance:** \$36,174.81

**Legal Account Balance:** \$ 4000.71

The 2018 Association Treasurer concluded his report.

### President's Report:

No homeowner complaints. No homeowner approvals needed for sheds or improvements.

### Fireworks:

#### **Surveys Results 82 Homeowners**

**62** Respondents  
**41** In Favor of fireworks  
**19** Against fireworks  
**2** No Preference  
**20** No Response

This was Misty Meadows 30<sup>th</sup> year of fireworks and was held June 23<sup>rd</sup> 2018. The overall cost for the 2018 fireworks show was \$8,000. Misty Meadows Homes Association contributed \$3,000 (*About \$37 per homeowner*) and Misty Meadows North contributed \$3000 to the fireworks event. The rest of the money came from donations from local businesses and individual homeowners.

We have completed a 3 year non-binding contract. We are in discussion to sign new 3 year non-binding contract. The president did open the topic to the floor about opinions about the fireworks. Majority of the people were strongly for the

fireworks. The president did discuss the results of the survey that was sent out. There was a show of hands voting. More homeowners wish to continue the fireworks than were opposed. Fireworks contract will be signed at the winter Board of Directors meeting in January 2019. The Tentative fireworks date will also be discussed. More than likely the date will be in June as it has been in the past.

## **2018 Proposed Budget and Dues:**

The 2018 budget was presented and reviewed. Detailed statements were given out at the meeting. Grass mowing (\$7800) and insurance (\$1296.) continue to be our largest expenses. We are also continuing to fund our path replacement account. Current dues were \$280 for 2018. The 2018 annual budget and dues will be reviewed at the 2019 Board of Directors winter meeting to establish the 2019 budget.

## **Website:**

We have just completed our 10<sup>th</sup> year having a website for MistyMeadowsHomes.com. The website server and domain name expires January 18, 2019. We will continue to move forward getting the dues notices posted along with our budgets, agendas, and notices on the website. Notifications will be e-mailed only; this will help to control cost. Be sure that you have contacted the secretary with your e-mail so that you can be kept up to date. The web site includes information such as our Meeting Minutes, Events, Bylaws, Covenants and Articles of Incorporation and Online directory with popup information for our members to review. The Board would like to continue to develop archive features for information for future board members. The website is available to post other special events that relate to Misty Meadows Subdivision; requests must be presented to the board for consideration.

## **Maintenance:**

**Entrance** – We have a new entrance sign. Bauer Sign installed the sign October 15, 2018. The sign is maintenance free sign made of a two-stage polystyrene and the posts are made of aluminum. It will not rot or rust and will last a very long time. The new sign will give us a new elegant look to our subdivision. Thanks to board member Jerry Osborne for doing a lot of the research and work getting this done.

**Mowing** – Terry Largent reported that, at present, the park has been mowed 15 times. We do have a fixed amount with Terry. Terry did say that we have 8 Emerald Ash trees in the park that died this year.

**Park/Playground** – We are continuing to carry over funding from previous years for park equipment. The cost of commercial grade playground equipment is very expensive. If we are going to install new equipment better quality is the only way to go to get your money out of it. The board's position is to maintain equipment we have or add to it.

**Paths** – Overall the paths are in good condition and were sealed in 2014. Board will monitor the condition going forward.

**Tennis / Basketball Courts** – Large cracks are appearing on the tennis courts. The fence around the Tennis courts is broken in several spots. This looks to be the next item that needs attention. Tennis courts did have some cracks professionally filled in 2014. The surface was resealed in 2011 by Pro-seal. The tennis court asphalt was done in 1996. The board is monitoring the condition of the tennis courts and reviewing options to extend the life of the tennis courts. Tearing out the asphalt is a very costly project (\$60,000). Currently the crack sealing seems to be a success. Board is reviewing the condition of the tennis courts.

**Pond / Weed Control** – The last 7 years we have not used barley straw on the ponds for weed control. Ponds seem to be doing fine without doing this process. We have had good results controlling weeds with barley straw in the past. Copper sulfate was applied to the pond in the past. We will continue to monitor the condition of the ponds to see if the barley straw process needs to be started again in the future. Currently ponds look good. Money has been set-aside in the budget.

**Spring Clean Up** – April 28, 2018 after several re-scheduled dates for SNOW! We did get a clean up on May 12<sup>th</sup> but it wasn't as much of a turn out that we have had on the past. We did trim more trees and removed branches. We were lucky that we didn't have a lot that needed to be done. Crazy Weather!

## **Election of 2019 Board of Directors:**

Jeff Jacob informed the homeowners of his intent to resign as treasurer of Misty Meadows. Jeff has held this position for 30 years. Thank you applause was given to Jeff. John Swanson was nominated by Jeff Jacob to be the new Treasurer. The existing board members were all-willing to be board members for next year and had nominations. All of the elected board members accepted the nominations. A motion was made and votes taken to elect the board members.

## **New Business:**

Motion was made to adjourn and duly seconded, the meeting was adjourned.

Respectfully submitted,  
Ted Fenger  
Secretary