

# MISTY MEADOWS HOMES ASSOCIATION, INC.

www.MistyMeadowsHomes.com

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## 2016 DIRECTORS AND OFFICERS

<b>Andrea Bisordi</b> President 262-354-8123	<b>Jeff Jacob</b> Treasurer 262-567-0108	<b>Ted Fenger</b> Secretary 262-567-5446	<b>Karl Timm</b> Alternate 262-244-0777	<b>Gerald Osborne</b> Alternate 608-397-4590
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## MINUTES OF MEETING 2016 ANNUAL MEETING OF MEMBERS MISTY MEADOWS HOMES ASSOCIATION, INC.

The annual meeting of Misty Meadows Homes Association, Inc. was called to order October 17, 2016 at Lord of Life Lutheran Church in the Town of Oconomowoc. Fifteen (15) building site owners were present with another seven (7) owners present by proxy. This met the required quorum of twenty-one (21) building site owners present.

### Secretary's Report:

Members reviewed the board-approved minutes for the 2015 Annual Members Meeting. The secretary informed the members that the minutes are available on our website [www.MistyMeadowsHomes.com](http://www.MistyMeadowsHomes.com). Contact information was reviewed to get in touch with the board members.

### Treasurer's Report:

**Dues to be collected:** No dues are outstanding.

### Operating Fund Balance:

<i>Savings Account</i>	\$16,641.39
<i>Checking Account</i>	\$ 2,639.59
Total before expenses	\$19,280.98
Amounts to be paid yet	\$ 1,370.00
Net Operating Total	\$17,910.98

**Capital Maintenance Balance:** \$27,691.94

**Legal Account Balance:** \$ 3267.41

The 2016 Association Treasurer concluded his report.

### President's Report:

No approval requested for additions or sheds this year. Cleanup day was a success and we would like to continue this practice.

### 2016 Proposed Budget and Dues:

The 2016 budget was presented and reviewed. Detailed statements were given out at the meeting.

Grass mowing (\$7800) and insurance (\$1200.) continue to be our largest expenses. We are also continuing to fund our path replacement account and the Sign replacement account.

Current dues were \$275 for 2016. The 2017 annual budget and dues will be reviewed and established based on the presented figures at the 2016 Board of Directors winter meeting.

### Fireworks:

This was Misty Meadows 28<sup>th</sup> year of fireworks and was held June 25<sup>th</sup> 2016. This year was another successful Fireworks event heavily attended. The overall cost for the 2016 fireworks show was \$9,000. Misty Meadows Homes Association contributed \$3,000 and Misty Meadows North contributed \$3000 to the fireworks event. The rest of the money came from donations from local businesses and individual homeowners. We completed our 1<sup>st</sup> year of 3 year non-binding contract. We

need volunteers to keep the fireworks going. It would be very difficult to start something like this again if we stop. Misty Meadows fireworks are very unique and special. We should fight to keep them going.

Tentative fireworks date Saturday **June 24, 2017** with a rain date of Sunday June 25, 2017.

**Website:**

We have just completed our 8<sup>th</sup> year having a website for MistyMeadowsHomes.com. The website server and domain name expires January 18, 2017. We will continue to move forward getting the dues notices posted along with our budgets, agendas, and notices on the website. Notifications will be e-mailed only; this will help to control cost. Be sure that you have contacted the secretary with your e-mail so that you can be kept up to date. The web site includes information such as our Meeting Minutes, Events, Bylaws, Covenants and Articles of Incorporation and Online directory with popup information for our members to review. The Board would like to continue to develop archive features for information for future board members. The website is available to post other special events that relate to Misty Meadows Subdivision; requests must be presented to the board for consideration. Misty Meadows North has for the first time this year created a website of their own, following our lead. [www.mistymeadownorth.com](http://www.mistymeadownorth.com)

**Maintenance:**

**Entrance** – The entrance sign had all the plantings removed, simplified, repaired and repainted 5 years ago. The wooden posts are starting to decay and rot. Budget was established to fund for the replacement of the sign. Gerry Osborne has been researching a sign made of stone from Halquist. Board will continue to review options for replacement.

**Mowing** – Terry Largent reported that, at present, the park has been mowed 20 times. We do have a fixed amount with Terry. Terry expressed his concerns about the beer cans in the park and the dog waste not being picked up. Terry also proposed doing some aeration to the rougher spots in the park to smooth them out for easier cutting of the grass.

**Park/Playground** – We are continuing to carry over funding from previous years for park equipment. The cost of commercial grade playground equipment is very expensive. If we are going to install new equipment better quality is the only way to go to get your money out of it. The board's position is to maintain equipment we have or add to it. This year during the clean up the park equipment was painted and pea gravel was added under the play ground areas.

**Paths** – Overall the paths are in good condition and were sealed in 2014. Board will monitor the condition going forward.

**Tennis / Basketball Courts** – Tennis courts did have some cracks professionally filled in 2014. The surface was resealed in 2011 by Pro-seal. The tennis court asphalt was done in 1996. The board is monitoring the condition of the tennis courts and reviewing options to extend the life of the tennis courts. Tearing out the asphalt is a very costly project (\$60,000). Currently the crack sealing seems to be a success. Board is reviewing the condition of the tennis courts.

**Pond / Weed Control** – The last 5 years we have not used barley straw on the ponds for weed control. Ponds seem to be doing fine without doing this process. We have had good results controlling weeds with barley straw in the past. Copper sulfate was applied to the pond in the past. We will continue to monitor the condition of the ponds to see if the barley straw process needs to be started again in the future. Currently ponds look good. Money has been set aside in the budget.

**Spring Clean Up** – April 23, 2016 we had a very successful sprint clean up. Trees were trimmed and playground equipment was painted and pea gravel was laid at the park. Thanks to all our volunteers to make this a success.

**Election of 2017 Board of Directors:**

A motion was made to retain the same Board of Directors for 2017. All of the current board members accepted the nomination. A motion was made and vote taken to re-elect the same board members.

**New Business:**

There being no further business or discussion and upon motion duly made and seconded, the meeting was adjourned.

Respectfully submitted,

Ted Fenger  
Secretary