

MISTY MEADOWS HOMES ASSOCIATION, INC.

www.MistyMeadowsHomes.com

2015 DIRECTORS AND OFFICERS

Andrea Bisordi President 354-8123	David White Vice-President 719-2612	Jeff Jacob Treasurer 567-0108	Ted Fenger Secretary 567-5446	Len Hadovski Alternate 567-8260
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MINUTES OF MEETING 2015 ANNUAL MEETING OF MEMBERS MISTY MEADOWS HOMES ASSOCIATION, INC.

The annual meeting of Misty Meadows Homes Association, Inc. was called to order October 6, 2015 at Lord of Life Lutheran Church in the Town of Oconomowoc. Fourteen (14) building site owners were present with another eleven (11) owners present by proxy. This met the required quorum of twenty-one (21) building site owners present.

Board of Directors roll call: Jeff Jacob was not able to attend the meeting. The other 4 board members were present.

Secretary's Report:

Members reviewed the board-approved minutes for the 2014 Annual Members Meeting. The secretary informed the members that the minutes are available on our website www.MistyMeadowsHomes.com Contact information was reviewed to get in touch with the board members.

Treasurer's Report:

The Current Operating Balance: \$13,884
Capital Maintenance Balance: \$23,547
Legal Account Balance: \$ 2762

Operating Balance as of the day of the meeting was \$16,606. (Before expenses)

We still have bills that need to be paid and funding needs to be allocated to the what we are calling the Sinking fund.

Pond Maintenance: \$ 500.
Path Repair: \$ 500.
Playground Equipment: \$6000.
Park Repair and Improvement: \$4000.
Sign Replacement: \$1000.
Emergency Fund: \$1884.91

All members of the subdivision are current. No dues are outstanding.

The 2015 Association Treasurer concluded his report. Len Hadovski delivered report for the treasurer Jeff Jacob.

President's Report:

We had several homeowners request approvals for additions and sheds. These were reviewed and approved by our Architectural board. We also had some confused people call us from Misty Meadows North requesting updates. This should be reduced now because of Misty Meadows North now having their own website.

2015 Budget and Dues:

The 2015 budget was presented and reviewed. Detailed statements were given out at the meeting.

Grass mowing (\$5612.35) and insurance (\$1070.) continue to be our largest expenses.

Current dues were \$270 for 2015. The 2016 annual budget and dues will be reviewed and established based on the presented figures at the 2016 Board of Directors winter meeting.

Fireworks:

This was Misty Meadows 27th year of fireworks and was held June 20st 2015. This year was another successful Fireworks event heavily attended. The overall cost for the 2015 fireworks show was \$9,000. Misty Meadows Homes Association contributed \$3,000 and Misty Meadows North contributed \$3000 to the fireworks event. The rest of the money came from donations from local businesses and individual homeowners. We are at the end of our 3 year non-binding contract and have

not signed the new contract yet. Discussions went to the floor and the homeowners decided that they would like to continue the fireworks. This will be discussed again at the Board of Directors winter meeting. We need volunteers to keep the fireworks going. It would be very difficult to start something like this again if we stop. Misty Meadows fireworks are very unique and special. We should fight to keep them going.

NO tentative fireworks date for 2016 was discussed.

Website:

We have just completed our seventh year having a website for MistyMeadowsHomes.com. The website server and domain name expires January 18, 2017. We will continue to move forward getting the dues notices posted along with our budgets, agendas, and notices on the website. Notifications will be e-mailed only; this will help to control cost. Be sure that you have contacted the secretary with your e-mail so that you can be kept up to date. The web site includes information such as our Meeting Minutes, Events, Bylaws, Covenants and Articles of Incorporation and Online directory with popup information for our members to review. The Board would like to continue to develop archive features for information for future board members. The website is available to post other special events that relate to Misty Meadows Subdivision; requests must be presented to the board for consideration. Misty Meadows North has for the first time this year created a website of their own, following our lead. www.mistymeadownorth.com

Maintenance:

Entrance – The entrance sign had all the plantings removed, simplified, repaired and repainted 4 years ago. The wooden posts are starting to decay and rot. Budget was established to fund for the replacement of the sign.

Mowing – MJS Landscaping services has been doing the mowing in the park has been mowed 15 times. We are charged \$350 a time plus tax. YTD actual cost \$5612.35 proposed budget \$7200. The board at their next meeting will review mowing requirements. Homeowners did have complaints about the mowing height.

Park/Playground – We are continuing to carry over funding from previous years for park equipment. The cost of commercial grade playground equipment is very expensive. If we are going to install new equipment better quality is the only way to go to get your money out of it. The board's position is to maintain equipment we have or add to it.

Paths – Overall the paths are in good condition and were sealed in 2014. Board will monitor the condition going forward.

Tennis / Basketball Courts – Tennis courts did have some cracks professionally filled. The surface was resealed in 2011 by Pro-seal. The tennis court asphalt was done in 1996. The board is monitoring the condition of the tennis courts and reviewing options to extend the life of the tennis courts. Tearing out the asphalt is a very costly project (\$60,000). Currently the crack sealing seems to be a success. Dave White is currently seeking quotes to have a resurface done using a level master process.

Pond / Weed Control – The last 3 years we have not used barley straw on the ponds for weed control. Ponds seem to be doing fine without doing this process. We have had good results controlling weeds with barley straw in the past. Copper sulfate was applied to the pond in the past. We will continue to monitor the condition of the ponds to see if the barley straw process needs to be started again in the future. Currently ponds look good. Money has been set aside in the budget.

Spring Clean Up – An organized spring clean up was discussed to get homeowners to help clean up the parks.

Election of 2016 Board of Directors:

A motion was made and votes were taken to re-elect 3 of the nominees to the Board and elect 2 new alternates. Andrea Bisordi (President), Jeff Jacob (Treasurer), Ted Fenger (Secretary), Gerald Osborne (Alternate), Karl Timm (Alternate)

New Business:

There being no further business or discussion and upon motion duly made and seconded, the meeting was adjourned.

Respectfully submitted,

Ted Fenger
Secretary